# "The Monthly"

Sharing is Caring
July 2023



Margaret E. Morton Government Center 999 Broad St. Bridgeport, CT 06604

203-576-8473



Small & Minority Business Enterprise



**SMBE** 



@SMBEOFBPT



July is recognized as Minority Mental Health Awareness Month, aimed at raising awareness about the mental health issues faced by minority communities in the US. This month's history dates back to 2008 when the US House of Representatives declared July as Bebe Moore Campbell National Minority Mental Health Awareness Month, in honor of the late author and advocate for mental health awareness. According to the National Alliance on Mental Illness, minority communities are at a higher risk for mental health challenges due to factors such as discrimination, poverty, and lack of access to healthcare. Statistics show that only one in three African Americans who need mental health care receive it, and Asian Americans are three times less likely to seek mental health services than their white counterparts. It is crucial to acknowledge the importance of minority mental health and address the disparities in access to care. The Substance Abuse and Mental Health Services Administration provides resources and support for individuals seeking help for mental health challenges. Remember, mental health is integral to overall health and well-being, and seeking help is a sign of strength.



### Monthly Business Highlight



- Intensive Outpatient Services
- Substance Abuse Therapy
- Psychiatrists
- Drug Rehab Center
- Family Counseling
- Group Therapy
- Opioid Therapy
- Outpatient Alcohol Rehab
- Outpatient Counseling
- Behavioral Therapy

- Partial Hospitalization Program (PHP)
- Trauma Therapy
- Anxiety Therapy
- OCD Treatment
- Alcoholism Treatment
- Anger Management Counseling
- Bipolar Disorder Therapy
- PTSD Therapy
- Eating Disorder Treatment
- Medication Assisted Treatment

New Era Rehabilitation is a certified City-Based Business located in the heart of Bridgeport. As a Minority-Owned Mental Health facility, they are being recognized this month for Minority Mental Health Month. This recognition is important as it brings attention to the disparities in mental healthcare experienced by minority communities. According to the National Alliance on Mental Illness, minorities are less likely to receive mental health treatment and when they do, it is often of lower quality. This highlights the need for facilities like New Era Rehabilitation to address these disparities and provide quality mental health services to minority communities.

### TRANSFORM YOUR LIFE TODAY

Mental Health Professionals

If you or a loved one are experiencing mental health issues or suspect you feel like you've tried to solve mental health problems with substances that have made your overall health worse or even created other problems, you should consider contacting our team.

CONTACT INFO
(203) 562-2101

Monday - Saturday: 5am to 7pm
Sunday: Closed
info@newerarehab.com
4675 Main St

### Finance & Funding

As a small business owner, it is important to understand the various finance and funding options available to you. This can help you make informed decisions about how to grow your business and stay financially stable. One potential avenue for funding is through grants, which are offered by various organizations and government entities. By researching and applying for grants, you may be able to access additional funds to support your business goals. To learn more about available grants and their eligibility requirements, check out the links provided below.



www.usagrantapplications.org



www.smallbiztrends.com



www.sba.gov/funding-programs/grants



www.finder.com/startup-grants

Women and Minority Businesses

www.womenandminoritybusiness.org



www.aeoworks.org



www.sbir.gov



www.nih.gov/grants-funding



www.grants.gov



www.americassbdc.org

**V/SA** www.usa.visa.com

# Walmart 💢 org

www.walmart.org/how-we-give/local-community-grants



www.about.nike.com



www.iamsogal.com/black-founder-startup-grant/



www.secondservicefoundation.org

### **Small Business Lending**

Flexible and creative loans to meet the needs of your business

Product	Maximum Loan Amount	Use of Funds
Term Loans	up to \$250,000 with terms up to 10 years	Inventory, equipment, working capital, refinance deb
Commercial Real Estate Loans	up to \$500,000 with terms up to 20 years	> 51% Owner-occupied commercial real estate propert
Lines of Credit	up to \$250,000 with terms up to 2 years	Cash flow needs



SBA Microloan (Term)

CEDF is an independent, nonprofit, mission-driven Connecticut small business lender. We provide loans primarily in low-to-moderate income communities and predominantly to low-to-moderate business owners who are not able to obtain traditional bank financing.

Who can be a CEDF client?

Either location eligible: Any business that cannot obtain a loan from a bank located in one of the 53 state-defined targeted Connecticut communities.

up to \$50,000

See the list: cedf.com/eligibility

Or income eligible: Any Connecticut business located elsewhere in the state if the owner has a total household income at or below 80% of the state median. See our website for current limits. What does flexibility mean?

working capital, refinance debt

We work especially with business owners who:

- Have low credit scores
   Have limited collateral
- Have been turned down by a bank
- Are otherwise not qualified for a bank loan



Your next step: cedf.com/inquiry

Completing the online form at the above address is the fastest way to get you staged for contact by a lender to discuss your needs

**Hope and Opportunity for Small Business** 



Community Economi Development Fund 965 East Main Street Meriden, CT 06450 203.235.2333 888.835.2333 Fax: 203.235.2913 www.cedf.com Bridgeport, a vibrant city in Connecticut, is always buzzing with exciting news and events. In the month of July, locals and visitors alike can look forward to a plethora of activities. From music festivals to art shows, there is something for everyone. The flyers provided offer a glimpse into what's happening in the city, but there are many more events taking place as well. Keep an eye on the local news and social media pages for the latest updates on all the happenings in Bridgeport.







### BUSINESS CREDIT

Unlocking Financial Opportunities:

The Power of Building Business Credit



- Financial literacy helps small business owners understand their financial statements, which is crucial for making informed decisions about their business.
- Knowing how to manage cash flow, budget, and control expenses can prevent small businesses from falling into debt or going bankrupt.
- Good financial management can also help small businesses qualify for loans and other forms of credit, which can be crucial for growth and expansion.
- By understanding how credit works and building good credit, small businesses can access better interest rates and terms when borrowing money.
- Finally, financial literacy can help small business owners plan for the future and achieve their long-term goals, such as retirement or selling the business.

Business credit is essential for any company to grow and succeed. Join us for a financial literacy seminar where industry professionals will be discussing the importance of business credit. Don't miss the chance to network and gain valuable insights. See you at the event!

Panel discussions to be held by:

Panel discussions to be nei







July 31, 2023 6pm - 8pm

Margaret E. Morton Government Center 999 Broad Street Bridgeport, CT 06604









As part of the Small Business Energy Advantage (SBEA) program, a utility-authorized contractor performs a nocost, no-obligation energy assessment (audit) of your small business's facility and then manages the installation of the energy-saving improvements they recommend. This one-stop service, combined with our incentives and zero-interest, on-bill payment plans, allows you to get started right away on energy-saving improvements that save your business money in the long run.



JOIN US FOR A WEEKEND OF WORLD CLASS MUSIC, LOCAL FOOD & DRINKS, AND A REIMAGINED EXPERIENCE.

SATURDAY

RED HOT CHILI PEPPERS
TREY ANASTASIO BAND NATHANIEL RATELIFF & THE NIGHT SWEATS
LORD HURON
STEEL PULSE
JOY OLADOKUN
SAMMY RAE & THE FRIENDS
DEEP BANANA BLACKOUT
BRISCOE
KIERAN RHODES

JULAI AND THE SEROTONES

SUNDAY

JOHN MAYER
ALANIS MORISSETTE

HOZIER

DISPATCH

MT. JOY

BEN HARPER & THE INNOCENT CRIMINALS

**MARGO PRICE** 

**CAUTIOUS CLAY** 

**GIN BLOSSOMS** 

**CALDER ALLEN** 

SNACKTIME







## Here For Your Support

The City Council of the city of Bridgeport serves a crucial purpose in the community, especially for small business owners and the general public. They are responsible for making important decisions that impact the city's economic development, public safety, and overall well-being. Small business owners can benefit greatly from the City Council's involvement, as they can provide resources and support to help them succeed. In particular, the Council's involvement is critical in the success of small and minority-owned businesses. By advocating for policies and programs that promote diversity and inclusion, the Council can help ensure that all businesses have an equal opportunity to thrive in Bridgeport.

#### Scott Burns (D)



Scott.Burns@bridgeportct.gov Cell: 203-690-2228 29 Eames Boulevard 06605

### 130th District

#### Matthew McCarthy (D)



Matthew.McCarthy@bridgeportct.gov Cell: 203-690-2013 29 Harbor Avenue 066051

#### Jeanette Herron (D)



Majority Leader City Council

<u>Jeanette.Herron@bridgeportct.gov</u> Cell: <u>203-395-4960</u> 202 Arlington Street 06606

### 133th District

### Aikeem Boyd (D)



Aikeem.Boyd@bridgeportct.gov Cell: 475-422-3256 783 Garfield Avenue 06606

### Rolanda Smith (D)



Rolanda.Smith@bridgeportct.gov Cell: 475-422-6974 1099 Iranistan Avenue 06604

### 132th District

#### Sergeant at Arms City Council

<u>Jorge.Cruz@bridgeportct.gov</u> Cell: <u>203-690-2400</u> 249 Black Rock Avenue, Apt. 2-L 06605

### AmyMarie Vizzo-Paniccia (D)



Deputy Majority Leader City Council

AmyMarie.Vizzo-Paniccia@bridgeportct.gov Cell: 203-275-6412 565 Goldenrod Avenue 06606

134th District

### 131th District

### Tyler Mack (D)



Tyler.Mack@bridgeportct.gov Cell: 475-422-3487 1115 Main Street, Unit 604 06604

### Michelle Lyons (D)



Deputy Majority Leader City Council

Michelle.Lyons@bridgeportct.gov Cell: 203-414-7926 91 Jewett Avenue 06606

### Mary A. McBride-Lee (D)



Lee@bridgeportct.gov Cell: 203-864-5195 125 Hillcrest Road 06606

### Aidee Nieves (D)



City Council President

Aidee.Nieves@bridgeportct.gov Cell: 203-368-8569 348 Park Street 06608

### 135th District

### 137th District

### Rosalina Roman-Christy (D)



**Deputy Majority Leader** City Council

Rosalina.Roman-Christy@bridgeportct.gov Cell: 475-225-5453 147 Yarmich Drive 06606

### Maria I. Valle (D)



Maria.Valle@bridgeportct.gov Cell: 475-225-6164 561 Brooks Street 06608

### Alfredo Castillo (D)



Alfredo.Castillo@bridgeportct.gov Cell: 203-814-9049 1737 Noble Avenue 06610

### Maria H. Pereira (D)



mpereira0667@yahoo.com Cell: 203-540-9668 80 Granfield Avenue A1 06610

### 136th District

### Samia S. Suliman (D)





Frederick.Hodges@bridgeportct.gov Cell: 475-225-6136 195 Fairview Avenue 06606



Samia.Suliman@bridgeportct.gov Cell: 203-993-5621 481 Success Avenue 06610

138th District

### Ernest E. Newton II (D)



139th District **President Pro Tempore** 

Ernest.Newton@bridgeportct.gov Cell: 475-225-6769 190 Read Street 06607

City Council

